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CONSEIL
Règlements municipaux
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REGLEMENT MUNICIPAL no.5 22 décembre 1840

1840 : Règlement relatif au dépôt des argents appartenant à la Cité.

Amendé par le règlement no.49

CORPORATION OF MONTREAL

By Laws of the Council of the City of Montreal concerning the deposit of the Monies belonging to the Corporation---

(Submitted and read 1st time, 14th dec., 2d time, 15th dec., 3d. time, 22 december)

The Mayor, Aldermen and Citizens of the City of Montreal duly assembled in Council, at the City Hall, in the City of Montreal, on tuesday the twenty second day of december One Thousand eight hundred and forty, in virtue of the authority vested in them, in and by an Ordinance of the Governor of the Province of Lower Canada and the Special Council for the Affairs of the said Province, made and passed in the fourth year of Nac Majesty's Reign, intituled: "An Ordinance to incorporate the City and Town of Montreal",

DO ORDAIN and enact and it is hereby ordained and enacted--

Law, it shall be the duty of the City Treasurer to deposit in the British North American Bank, in this City, all monies which now are or may hereafter come into his hands, belonging to the City, on the following terms, conditions and Compact with the said Bank, to wit: -firstly That interest at the rate of four per cent per annum, on the progressive daily balance, when in favor of the Corporation, be allowed and paid by the said Bank, and secondly That the said Bank consent and agree to make advances on the account of the Corporation, as and when required to the extent of Ten Thousand Pounds current money of this Province, the Corporation

the rate of six per cent per annum.

Section 2--- And be it further enacted that whensoever the said advances from the Bank to the Corporation shall amount to the sum of Ten Thousand Pounds said current money, the Mayor is hereby authorized, if so required, by the said Bank to issue a Bond under his hand and seal, countersigned by the City Clerk, for the said amount.

PETER McGILL,
Mayor.